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FM Stone Commercial and Bartel & Company Holding First Ever Lease Auction

ELKHART, Ind. (July 28, 2011) – In an unprecedented move, FM Stone Commercial and Bartel & Company are holding their first ever industrial lease auction. Held online, this auction will attempt to lease up six industrial properties in Elkhart and Middlebury, Ind. Bidding for the total of 340,140 SF of industrial space will close August 30, 2011.

“With no minimum bids and all properties in a ‘ready to move-in’ condition, this option could be a great opportunity for someone looking for a great deal in commercial real estate,” said Ross Miller, SIOR, with FM Stone Commercial. “We are looking at one-, two- or three-year lease options and spaces from 18,000 SF all the way up to almost 100,000 SF. And all properties have good power, manufacturing zoning and good ceiling heights.”

In Middlebury, two of the former IBS plants are available for lease auction at 51700 Lovejoy Drive; one is 97,180 SF and the other is 97,000 SF. In Elkhart, four buildings are being offered for lease auction: 60,000 SF and 48,960 SF at 2700 Ada Drive; 19,000 SF at 21291 Buckingham Drive; and 18,000 SF at 831 Herman Street.

The industrial manufacturing space involved could easily translate to the employment of 1,000 or more people. The auction will be conducted by Bartel & Company through the company website at http://www.bartelandcompany.com/industrial_lease_auction.htm

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About FM Stone Commercial

FM Stone Commercial is the largest and most experienced real estate firm in Northern Indiana. With headquarters in Elkhart County, we service 12 counties in Northcentral Indiana and Southwest Michigan. Our agents are united by a collective commitment to combine market knowledge and technological sophistication to deliver unsurpassed and proactive professional commercial real estate services to our clients. We serve with honor and integrity using teamwork to help clients make wiser, better informed decisions, resulting in maximum real estate values. Our team has a combined 268 years experience in commercial real estate. Go to www.fmstone.com for more information.